

## 27 Pay Periods in 2007



The 2007 calendar year will have **27 pay periods** instead of the usual 26 pay periods. [Please see the following page for the 2007 Payroll Schedule.](#) You should consider the following when planning for 2007:

- **Thrift Savings Plan (TSP) Contributions**  
TSP contributions will be deducted at the rate or dollar amount specified by the employee for 27 pay periods in the tax year. The limit is \$15,500 for 2007.
- **Thrift Savings Plan (TSP) Catch-up Contributions**  
The TSP catch-up contribution annual limit established by the IRS is \$5000.
- **Flexible Spending Accounts(FSAFEDS)**  
Although there will be 27 pay periods in the year, the Flexible Spending Program will divide the annual authorized deduction amount by 26 when processing deduction data into FPPS. FSA elections will be deducted in the pay period beginning December 10, 2006.
- **Combined Federal Campaign (CFC)**  
Although there will be 27 pay periods in the year, the CFC will divide the annual authorized deduction amount by 26 when processing deduction data into FPPS. CFC contributions will be deducted in the pay period beginning January 7, 2007.
- **Taxes and Wages**  
The employee's Wage and Tax Statement, Form W-2, for calendar year 2007 will include wages paid and taxes withheld for 27 pay periods.
- **Pay Limitation**  
The statutory limit on pay which applies to most employees exempt from the Fair Labor Standards Act (FLSA) (Title 5 USC 5307) and the annual premium pay limits defined in Title 5 USC 5547 (b)(2) are also applicable in a year with 27 pay periods.
- **Leave**  
The 2007 leave year runs from pay period ending 01/20/07 through 01/05/08 (26 pay periods). There is no impact on leave accruals. Employees in the 6 hour leave category will get their extra 4 hours in pay periods 27, the last full pay period of the calendar year (12/09/07 through 12/22/07).

Any questions concerning this notice, contact:  
**NSSC Customer Contact Center**  
1-877-NSSC123 or [nssc-contactcenter@nasa.gov](mailto:nssc-contactcenter@nasa.gov)

# 2007 PAYROLL SCHEDULE



END OF PAY PERIOD



HOLIDAYS

## JANUARY

S	M	T	W	T	F	S	
	1	2	3	4	5	6	(2)
7	8	9	10	11	12	13	
14	15	16	17	18	19	20	(3)
21	22	23	24	25	26	27	
28	29	30	31				

## APRIL

S	M	T	W	T	F	S	
1	2	3	4	5	6	7	
8	9	10	11	12	13	14	(9)
15	16	17	18	19	20	21	
22	23	24	25	26	27	28	(10)
29	30						

## JULY

S	M	T	W	T	F	S	
1	2	3	4	5	6	7	(15)
8	9	10	11	12	13	14	
15	16	17	18	19	20	21	(16)
22	23	24	25	26	27	28	
29	30	31					

## OCTOBER

S	M	T	W	T	F	S	
	1	2	3	4	5	6	
7	8	9	10	11	12	13	(22)
14	15	16	17	18	19	20	
21	22	23	24	25	26	27	(23)
28	29	30	31				

## FEBRUARY

S	M	T	W	T	F	S	
				1	2	3	(4)
4	5	6	7	8	9	10	
11	12	13	14	15	16	17	(5)
18	19	20	21	22	23	24	
25	26	27	28				

## MAY

S	M	T	W	T	F	S	
		1	2	3	4	5	
6	7	8	9	10	11	12	(11)
13	14	15	16	17	18	19	
20	21	22	23	24	25	26	(12)
27	28	29	30	31			

## AUGUST

S	M	T	W	T	F	S	
			1	2	3	4	(17)
5	6	7	8	9	10	11	
12	13	14	15	16	17	18	(18)
19	20	21	22	23	24	25	
26	27	28	29	30	31		

## NOVEMBER

S	M	T	W	T	F	S	
				1	2	3	
4	5	6	7	8	9	10	(24)
11	12	13	14	15	16	17	
18	19	20	21	22	23	24	(25)
25	26	27	28	29	30		

## MARCH

S	M	T	W	T	F	S	
				1	2	3	(6)
4	5	6	7	8	9	10	
11	12	13	14	15	16	17	(7)
18	19	20	21	22	23	24	
25	26	27	28	29	30	31	(8)

## JUNE

S	M	T	W	T	F	S	
					1	2	
3	4	5	6	7	8	9	(13)
10	11	12	13	14	15	16	
17	18	19	20	21	22	23	(14)
24	25	26	27	28	29	30	

## SEPTEMBER

S	M	T	W	T	F	S	
						1	(19)
2	3	4	5	6	7	8	
9	10	11	12	13	14	15	(20)
16	17	18	19	20	21	22	
23	24	25	26	27	28	29	(21)
30							

## DECEMBER

S	M	T	W	T	F	S	
						1	
2	3	4	5	6	7	8	(26)
9	10	11	12	13	14	15	
16	17	18	19	20	21	22	(27)
23	24	25	26	27	28	29	
30	31						